



Missouri Department of Economic Development Neighborhood Assistance Program (NAP) Tax Credits Guidelines & Frequently Asked Questions

The following are guidelines for donations eligible to receive NAP Tax Credits from Cornerstones of Care. Donations received through May 31, 2023, or until all tax credits are exhausted, may be eligible.



Missouri Department of
Economic Development

Frequently Asked Questions

1. Who is Eligible to Receive the NAP Tax Credit?

The Missouri Neighborhood Assistance Act makes the NAP credit available to any person, firm or corporation with business income in the State of Missouri. Besides corporations, this includes financial institutions, insurance companies, express companies, partnerships and their individual partners, small business corporations (s-corporations) and their individual shareholders, limited liability companies and their individual members, and individuals who either own or operate their own business, own and operate a farm in Missouri, or receive income from royalties or rental property in Missouri.

2. What will be the Amount of the Credit?

The amount of credit is equal to half of the contribution (50%).

3. What is the procedure for claiming the NAP Credit?

- To qualify for the credit, a business must make an eligible contribution to an approved Neighborhood Assistance project in the State of Missouri (Cornerstones of Care, Federal Tax Id 43-1689138).
- Obtain a current Tax Credit Application from Cornerstones of Care. Complete the application and submit the original to Cornerstones of Care. Please read all instructions on the back of the application. Attach the necessary proof of contribution, then sign and notarize the application before sending it to Cornerstones of Care, Attn: Sally Cook, Director of Development, 8150 Wornall Road, Kansas City, MO 64114.
- Cornerstones of Care will review the application, verify the contribution was received, sign it, and forward it to the Missouri Dept. of Economic Development (DED) for processing.
- DED will review the application and notify the donor in writing of the amount of credit allowed. The Department of Revenue will also be notified. Please allow at least 2-3 weeks for processing an application. All credits are rounded down to the next lowest dollar amount.

Partnering for *safe and healthy* communities.

- **PLEASE NOTE:** DO NOT CLAIM THE CREDIT ON YOUR TAX RETURN UNTIL YOU HAVE RECEIVED OFFICIAL NOTIFICATION OF CREDIT APPROVAL. The notification from DED consists of a tax credit certificate for eligibility of credit.

4. When may the credit be claimed?

The credit may first be claimed on taxes due for the year the contribution was made and may be extended for five additional tax years until the credit is exhausted. The tax credit is only claimable for the total six-year period and any credit not claimed in that timeframe will automatically be forfeited. The credit may not be used to offset taxes due for periods prior to the year of contribution.

5. May credits be transferred or sold?

No, NAP tax credits are not transferable or sellable.

6. Is the NAP credit refundable?

NAP tax credits are not refundable. Credits earned may only be used to offset actual liabilities. If you have credits in excess of your liabilities, you are allowed an additional five years to claim them. After six years, any unused credits will be forfeited.

7. How much credit may an individual claim?

The amount of credit an individual may claim in any one year is only limited by his or her total liability; it is not limited to that portion of income that was business related. On joint returns, both parties are limited by their individual portion of their total tax liability.

With a limited amount of tax credits to be claimed, they will go fast!

CONTACT US

Please contact Sally Cook, Director of Development,
at 816.210.5381 or by email at sally.cook@cornerstonesofcare.org
to make a donation and claim these valuable tax credits!

Thank you for being part of our healing community for children and families!